

Lichtensteig 7. June 2024

FRITZ SCHIESS AG | Floozstrasse | CH-9620 Lichtensteig

Fritz Schiess AG takes over the business area of Feinstanz AG in Jona

As part of our strategic growth and ongoing expansion of our value chain, which started last autumn with the integration of the fine grinding division of Amsler Läppfinish AG, we are delighted to announce another significant acquisition.

Fritz Schiess AG, the inventor of fineblanking technology and a successful global company for over 100 years, will take over and integrate the entire business division of Feinstanz AG in Jona, June 1st 2024. This move will secure many local jobs.

This takeover represents a significant step in our long-term plan growth strategy and strengthens our position as an innovation leader in the industry. It sets an example for Switzerland as a workplace.

The team at Fritz Schiess AG will immediately take over all customers and suppliers of Feinstanz AG, providing support and assistance throughout the entire transition phase in all activities.

On this occasion we would like to thank the board of directors of Feinstanz AG for their trust in the Fritz Schiess AG. We are convinced that we will master future challenges based on our expertise from over 100 years of experience in the fine blanking business. This strengthens our competitiveness and market position for a successful future.

We are available to provide any additional information you may need.

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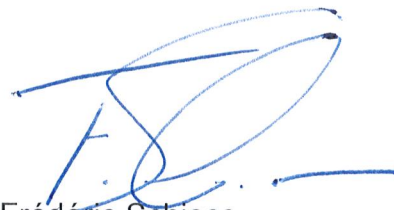
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Best regards

Fritz Schiess AG

A blue ink signature of Christian Krapf, consisting of several fluid, overlapping strokes.

Christian Krapf
Chairman of the Board of Directors

A blue ink signature of Frédéric Schiess, featuring a large, stylized initial 'F' followed by several sweeping strokes.

Frédéric Schiess
Directors and Managing Director